

SANDBURG VILLAGE HOMEOWNERS ASSOCIATION

ANNUAL MEETING

JANUARY 23, 2008

HOA's Alcott Hospitality Room, 1460 North Sandburg Terrace, Chicago, Illinois 60610

In addition to unit owners, Steve Habib, Property Manager, and Julie McCracken, Site Supervisor, both of Draper and Kramer, Inc. were present. Barbara A. Roberts acted as Recording Secretary.

Board President Jack Vedra called the meeting to order at 6:38 p.m. He explained how voting is conducted at the Annual Meeting, and that the purpose of the meeting is to seat a new Board. At Mr. Vedra's request, those present introduced themselves.

APPROVAL OF MINUTES

Marilyn Hartman asked if there were any additions or corrections to the minutes of the 2007 Annual Meeting. There being none, Ms. Hartman ***moved that the minutes of the Annual Meeting of the Sandburg Village Homeowners Association held on January 24, 2007 be approved as presented.*** David Beck seconded the motion, and it was passed unanimously by those present.

APPOINTMENT OF BOARD DIRECTORS AND ALTERNATES FOR 2008

Mr. Vedra referred to the distributed list of directors and alternates that were chosen by the various condominium associations in Sandburg Village to serve on the Board in 2008, noting that Faulkner and Lowell need to appoint more alternates. John S. Santoro ***moved that the following directors and alternates, as appointed by their member associations, be appointed to the Homeowners Association Board of Directors for 2008:***

Directors

Muriel Hames - Association 1
Marilyn Hartman - Association 1
John S. Santoro - Association 1
Robert Connor - Association 2
David Guilbert - Association 2
Mary Beth Wheeler - Association 2
Tom Tiegler - Association 3
Sally Coupland - Eliot
Marilyn Caras - Eliot
David Farr - Faulkner
Barbara Kane - Faulkner
John Berchem - Lowell
David Beck - Association 7
Marcie Johnson - Association 7
Jack Vedra - Association 7

Alternates

John Blachanec - Association 1
Randy Michaels - Association 1
Kathy Purcell - Association 2
William Schmidt - Association 2
Geoff Kelly - Association 3
Stan Smith - Association 3
Gail Karp - Eliot
Michael Reich - Eliot
Lynn Orschel - Faulkner
Louise Pauly - Lowell
Sarah Leonard - Association 7
Karla Ross - Association 7

Mr. Beck seconded the motion, and it was passed unanimously by those present. Mr. Vedra asked that any corrections to information on the list be given to the Management Office.

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EXCESS REVENUE DECLARATION

John Berchem ***moved to approve the application of any cumulative excess membership income over membership expenses as defined in IRS Reg. 1-277-1 for the year ended December 31, 2007, against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604.*** William Schmidt seconded the motion and it was passed unanimously by those present.

UNIT OWNER COMMENTS

Marcie Johnson asked about the bicycles locked to the rack near the North Pool. Mr. Habib responded that while some have been removed as abandoned, others belong to people who use their bikes and the racks frequently. Discussion ensued, with Mr. Habib agreeing to monitor the rack. Ms. Johnson also commented that although Sandburg Village is a major part of the neighborhood, it remains relatively isolated from the neighborhood; she suggested that efforts be made to reach out more to other nearby neighborhood organizations. Mr. Vedra asked for ideas. Sally Coupland suggested reviving the idea to invite the new alderman, Brendan Reilly, to a HOA Board meeting. There was also some discussion about the Lincoln Park Conservation Association, made up of seven affiliated neighborhood associations, and Mr. Schmidt suggesting that perhaps a similar group might be formed in the Sandburg area.

ADJOURNMENT

There being no further business to come before the Board, the meeting was adjourned at 6:53 p.m.

Respectfully submitted,

SIGNED

Marilyn Martman 2/3/09